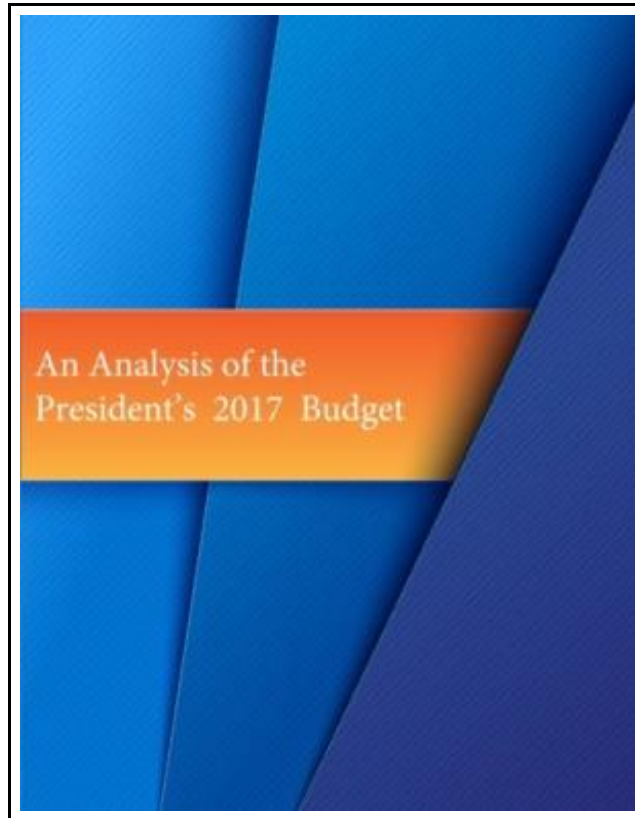


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Createspace Independent Publishing Platform, United States, 2016. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.This report by the Congressional Budget Office presents an analysis of the Presidents budget request for fiscal year 2017. The analysis is based on CBOs economic projections and estimating models, rather than on the Administrations, and the estimates of the effects of the Presidents tax proposals were prepared by the staff of the Joint Committee on Taxation (JCT). The economic projections used in this analysis largely reflect CBOs assessment of the effects of fiscal policies under current law. Later this year, in a separate report, CBO will analyze the full economic effects of the Presidents proposals and their implications for the federal budget. Under the Presidents proposals, the federal budget deficit would decline in 2017 and 2018. After that, however, outlays would rise more quickly than revenues, so deficits would grow. As a result, federal debt held by the public would grow as well. By 2026the end of the period covered by the Presidents budgetsuch debt would be higher than it is now, measured as a percentage of the nations economic output, and it would be rising. Deficits would be smaller under the Presidents proposals than those that would occur under current law, CBO projectsby a small amount for the current fiscal year and by larger amounts for the next 10 years. Most of that deficit reduction would be achieved by raising revenues.



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